

# DATA PRIVACY POLICY



# KORATA

## DATA PRIVACY POLICY

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### **1. Introduction**

1.1. As part of our daily business operations, we collect personal information through our Site, other Korata websites, widgets, mobile applications, and other platforms (collectively referred to as the “Site”). This Data Privacy Policy applies to international data protection laws and to the personal data of each Client’s authorized representative and other persons or entities collected when providing our Services.

### **2. Collected Data from Clients**

2.1. We obtain and collect the information you provide directly to us. Information can be collected when you register for an Account with us, participate in any interactive features of our Services, including contests and promotions, purchase, ask for assistance or customer support, or communicate with us through our Site or third-party platforms and sites.

2.2. If you sign up or register for an Account or Services with us, we shall collect the essential information you provide directly or otherwise, including your name, email address, and phone number. Such information will be used to create, maintain, and access your Account with us and to be able to contact you about your Account and other services we offer.

2.3. Once you have registered an Account with us, we will request additional information to build and complete your portfolio that will be used during your trading course. The information we request may include your date and place of birth, country of origin and residence, nationality, citizenship, residency status, government-issued identification number, and Tax ID. We may also collect further information about your experience in trading, investing, financial objectives, occupation and employer, source of income and annual income, investment portfolio, and other details or questions as required to complete your portfolio. This information may be used to determine the suitability and appropriateness of the Services we offer to you.

2.4. Official Clients of the Company can invite their contacts to register an Account with us. We only collect information from individuals our Clients choose to invite to Korata.com, and the information provided to us will be used to invite the individual at the request of the existing Client of the Company.

Trading on margin entails high risk and is not suitable for all investors. Past performance in any market does not indicate guaranteed future results, and trading on leverage may act against you and for you. Before you decide to trade, you should carefully assess your investment objectives, experiences, financial capabilities, and tolerance to accept the risks. There is a possibility of losing your initial investment partially or entirely. Therefore, you should not invest any funds you cannot afford to lose. You should also be aware of all the risks associated with currency exchange trading and contact an independent financial advisor in case of doubt.

### **3. Purpose of Collecting Data**

3.1. For further identity identification, we require our Clients to provide copies of identification documents, such as passports, residency, licenses, national identity cards, utility bills, bank statements, and other documents that may be required to comply with our regulatory obligations to verify your identity. We will use the information and documentation in your profile to:

- i. Verify your identity and conduct checks as applicable laws and regulations require, including our Know Your Customer and Anti-money Laundering Procedures, checks for fraud, sanctions, and politically exposed persons
- ii. Contact you on matters related to your Account, including requesting additional information or documentation.
- iii. Notify you regarding the status of your Account
- iv. Provide you with updates and notices related to your Account, including general updates, market updates, and other marketing materials and Services we offer
- v. Align our offered products and Services through our Site to assess your credit risk and perform any suitability assessments for using high-leverage trading Services
- vi. Set up security measures to secure your Account, including, without limitation, two-factor authentication

### **4. Collected Data from Devices**

4.1. When you use or access our Site and Services, we automatically collect your log information, including the pages you visit and the time of your visit, your IP address, other network identifiers, and the referral page prior to your access to our Site.

4.2. We also collect your device information, such as the type of browser and mobile device you use, the app version, and mobile network identification. Your device may also ask permission to enable your location settings, which, if you enable, we may collect, including the precise location of your device. In addition, we record users' activities on our Site, including any posted content, logged account details, and transaction information, including the amount and currency of deposits and withdrawals.

### **5. Privacy and Disclosure of Data**

5.1. The information we have collected from you may be used to provide you with the appropriate Services and to maintain and improve them. We may also use such information to administer and verify your Account, including complying with our regulatory and other legal obligations. All provided information also helps us monitor any posts and activities, including potential abuse of our Services and identifying illegal activities. You understand and accept that the information we collect from you may also be used as admissible proof for investigations, legal proceedings, and compliance with

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court orders. You agree that we may also use the information for reference in case of complaints and dispute resolution.

5.2. We will not disclose any collected records and information except for business purposes among the Company, subsidiaries, and affiliates, including our service providers and financial institutions. You acknowledge that we may also disclose your information in response to a request for information in line with or as required by any applicable law or legal process. This includes lawful requests by a public authority to meet national security or law enforcement requirements.

5.3. If a Client intends to obtain another Client's information, a formal written request must be sent to our email address, indicating a valid and clarified reason to obtain such information subject to our approval. We reserve the right to reject or cancel any request to obtain information or records.

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